

BADRIDAS INVESTMENT COMPANY LIMITED

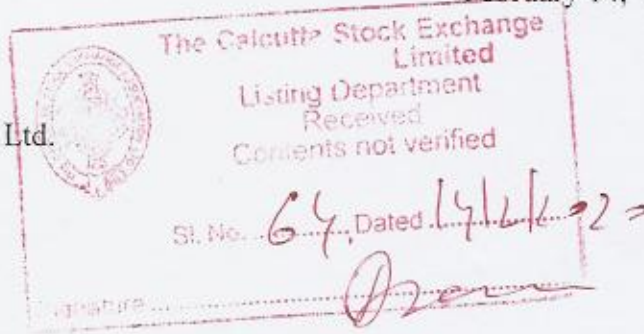
Regd. Office: "NICCO HOUSE", (5th Floor), 2, Hare Street, Kolkata - 700 001
Fax : (033) 2210 1794, Phone : 2248 9529, 2248 9778, Website : www.badridasinvestmentco.com
E-mail : info@badridasinvestmentco.com, accounts@pioneerpolyfeb.com
CIN No. : L67120WB1972PLC028566

Ref. No.

Date

February 14, 2020

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001



Dear Sir,

Enclosed please find the Unaudited Financial Results (Provisional) of the company for the quarter ended 31.12.2019, which was considered and taken on record by the Board of Directors in its meeting held on the date.

The Limited Review Report given by the auditors is also enclosed.

Thanking you,

Yours faithfully,
For **Badridas Investment Co. Ltd.**,

Aruna Periwal

(Aruna Periwal)
Managing Director
DIN : 00013686

Encl : As above



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033)2248-6561
: (033)2230-3207
e-mail : gk.sons@hotmail.com

Limited Review Report on the Unaudited Standalone Financial Results of Badridas Investment Company Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

To
Board of Directors of Badridas Investment Company Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **BADRIDAS INVESTMENT COMPANY LIMITED** for the quarter ended December 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. AGARWAL & ASSOCIATES
Chartered Accountants
Firm Reg. No. : 323029E

CA HARI RAM AGARWAL
Partner
Membership No. 057625
UDIN : 20057625AAAAAN2284



Place: Kolkata
Date: 14.02.2020

BADRIDAS INVESTMENT COMPANY LIMITED

Registered Office: 5th Floor, Nicco House, 2 Hare Street, Kolkata -700001, India (CIN : L67120WB1972PLC028566)

Board: +9 1 33 2248 9529 /9778 Fax: 2210 1794 Website: www.badridasinvestmentco.com, E-mail: info@badridasinvestmentco.com

Statement of standalone unaudited financial results for the quarter and nine months ended 31st December, 2019

Particulars		Quarter ended			Nine months ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		31.12.19	30.09.19	31.12.18	31.12.19	31.12.18
1	Revenue from Operations					
(a)	Interest Income	4.22	4.45	4.78	13.17	14.07
(b)	Dividend income	0.05	-	0.04	0.05	0.06
(c)	Sale of Shares	-	-	-	-	-
	Total Revenue from operations (a +b+ c)	4.27	4.45	4.82	13.22	14.13
2	Other income	-	0.26	-	0.26	-
3	Total Income (1+ 2)	4.27	4.71	4.82	13.48	14.13
4	Expenses					
(a)	Change in inventories of Finished goods, Stock in trade and Work in progress	-	-	-	-	-
(b)	Employee benefits expenses	3.38	2.78	2.69	8.82	8.09
(c)	Depreciation and amortisation expenses	0.07	0.07	0.10	0.21	0.30
(d)	Administrative and other expenses	1.70	1.05	5.25	3.34	8.41
(e)	Contingent provision against Standard Assets as per RBI Guidelines	-	-	-	-	-
	Total expenses (a +b+ c + d+ e)	5.15	3.90	8.04	12.37	16.80
5	Profit before tax (3-4)	(0.88)	0.81	(3.22)	1.11	(2.67)
6	Tax expense					
(a)	Current tax/ Earlier year tax	(0.19)	0.09	(0.39)	0.21	1.48
(b)	Deferred tax charge/(benefits)	-	-	-	-	-
	Total tax expenses (a + b)	(0.19)	0.09	(0.39)	0.21	1.48
7	Net profit after tax (5-6)	(0.69)	0.72	(2.83)	0.90	(4.15)
8	Other comprehensive income/(expense) net of tax					
	Items that will not be reclassified to profit or loss					
(a)	Remeasurement gains/(losses) on defined benefit plans (net of tax)	-	-	-	-	-
(b)	Equity instruments through other comprehensive income (net of tax)	0.27	(0.74)	0.06	22.52	(1.98)
	Other comprehensive income/(expense) net of tax	0.27	(0.74)	0.06	22.52	(1.98)
9	Total comprehensive income (7 +8)	(0.42)	0.01	(2.77)	23.42	(6.13)
10	Paid-up equity share capital (Face value of the share is Rs 10 each)	47.63	47.63	47.63	47.63	47.63
11	Earnings per share in Rs. (not annualised)					
(a)	Basic	(0.14)	0.15	(0.59)	0.19	(0.87)
(b)	Diluted	(0.14)	0.15	(0.59)	0.19	(0.87)
(c)	Face value per equity share	10.00	10.00	10.00	10.00	10.00



NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 14, 2020. These results have been subjected to limited review by the statutory auditors.
- 2 The Company has adopted Indian Accounting standards ("Ind AS") notified under section 133 of the Companies Act, 2013 (the Act) read with the Companies (Indian Accounting standards) Rules, 2015 from April 01, 2019 and the effective date of such transition is April 01, 2019. Such transition has been carried out from the erstwhile Accounting standards notified under the Act, read with relevant Rules issued thereunder and guidelines issued by RBI (Collectively referred to as 'the previous GAAP')

As required under SEBI (LODR) regulations the above results have been prepared on the basis of format contained in Division III of schedule III to the Companies Act, 2013 notified by MCA on 11.10.2018 and corresponding comparative figures presented in these results have been regrouped/ reclassified in order to conform to current period presentation.
- 3 The Company's main business is to provide finance to manufacturing Companies and others through investment and lending into such projects. All other activities revolve around the main business. The Company does not have any geographic segments, as such there are no separate reportable segments as per IND AS 108 on "Segment Reporting" as per section 133 of the Companies act, 2013.
- 4 As required by paragraph 32 of Ind As 101, net profit reconciliation between figures reported under previous GAAP and Ind AS is as under :-

S. No.	Particulars	(Rs.in Lakhs)	
		Quarter ender	Nine months ended
		31.12.2018	31.12.2018
		Unaudited	Unaudited
	Net profit after tax as per Previous GAAP (A)	(2.83)	(4.15)
1	Incremental provision on application of expected credit loss model	-	-
2	Increase in borrowing cost pursuant to application of effective interest rate method	-	-
3	Amortisation of processing fees on loans based on effective interest rate	-	-
4	Incremental impact of fair valuation of derivatives	0.08	(0.03)
5	Investments measured at fair value through other comprehensive income	-	-
6	Others	0.02	1.95
7	Tax effect of above adjustments	0.06	(1.98)
8	Total adjustments (B)	(2.77)	(6.13)
9	Profit after tax as per Ind AS (A+ B)	-	-
10	Other comprehensive income/ (expense) net of tax	(2.77)	(6.13)
11	Total comprehensive income as per Ind AS		

For and on behalf of the Board of Directors

Aruna Perwal

Aruna Perwal
Managing Director

Place: Kolkata
Date: February 14, 2020



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Extract of Standalone unaudited financial results for the quarter and nine months ended 31st December, 2019

Particulars	Rs.In Lakhs					
	Quarter ended			Nine months ended		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.12.18
Total Income from Operations	4.27	4.45	4.82	13.22	14.13	14.13
Net Profit/(Loss) for the period (before tax and Exceptional Items)	(0.88)	0.81	(3.22)	1.11	(2.67)	(2.67)
Net Profit/(Loss) for the period before tax (after Exceptional Items)	(0.69)	0.72	(2.83)	0.90	(4.15)	(4.15)
Net Profit/(Loss) for the period after tax (after Exceptional Items)	(0.69)	0.72	(2.83)	0.90	(4.15)	(4.15)
Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(0.42)	0.01	(2.77)	23.42	(6.13)	(6.13)
Paid-up equity Share Capital (Face value Rs 10 each)	47.63	47.63	47.63	47.63	47.63	47.63
Basic and Diluted Earnings Per Share (of Rs.10/- each) (not annualised)	(0.14)	0.15	(0.59)	0.19	(0.87)	(0.87)

Note :

- 1) The above is an extract of the detailed format of Quarterly/Nine Months financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of the Quarterly/Nine Months Financial Results is available on the Company's website (www.badridasinvestmentco.com) and Stock Exchange website (www.cse.com)
- 2) Previous period figures have been regrouped/ reclassified, wherever necessary.



For and on behalf of the Board of Directors

Aruna Periwai

Aruna Periwai
Managing Director

Place : Kolkata

Date : February 14, 2020